

OFFICE PACKAGE

FEATURES AND BENEFITS – COMPARISON CHART

We have taken a “best of both” approach to the development of new policy wordings, incorporating the benefits of CGU and Lumley into the new wordings.

These products will be available to CGU and Lumley customers on renewal and for new business from 1 July 2015. You can view the new product wordings by logging into the CGU portal.

It is important that you read the Product Disclosure Statement and Policy to gain a full understanding the the new product and coverage offered. This table is a summary of key changes only.

WHAT'S CHANGED?	OLD LUMLEY WORDING	OLD CGU WORDING	BENEFITS OF NEW WORDING
Material Damage	<p>Separate section for Theft</p> <p>Ability to select desired Sum Insured under Theft section</p>	<p>Full Value Theft cover under Material Damage section with three options to reduce limit to 25%, 50% or 70% of total value</p>	<ul style="list-style-type: none"> ✓ Full Theft Cover under Property Section ✓ Theft percentage excess options increased to give clients more options (10% - 100% of total value) ✓ Non-standard excesses rounded up to nearest excess option
Business Interruption	<p>Options for Gross Profit, Gross Revenue & Weekly Revenue</p>	<p>Options for Gross Income (Profit), Payroll & Weekly Revenue</p>	<ul style="list-style-type: none"> ✓ In addition to Options for Gross Income (Profit), Payroll and Weekly Revenue, customers can now choose Gross Revenue as an additional cover through CGU Connect
Liability	<p>Goods in Care, Custody and Control automatically include \$250K limit</p>	<p>Goods in Care, Custody and Control automatically include \$100K limit</p>	<ul style="list-style-type: none"> ✓ Goods in Care, Custody and Control automatically include \$250K limit ✓ Upgraded endorsement code functionality
Machinery	<p>Blanket cover basis</p> <p>Boiler Explosion automatically included</p>	<p>Blanket or Specified options</p> <p>Boiler Explosion a separate item</p>	<ul style="list-style-type: none"> ✓ Boiler Explosion automatically included ✓ Ability to choose between Blanket or specified Machinery
Computer	<p>Included within Machinery Section</p> <p>Breakdown cover only</p>	<p>Separate section</p> <p>Ability to include Fire & Perils or Accidental Damage cover</p> <p>Gross income available</p>	<ul style="list-style-type: none"> ✓ Separate section ✓ Ability to include Fire & Perils or Accidental Damage cover ✓ Gross income available

General Property	<p>Cover Options: Full Accidental Damage or Fire & Expressed Perils</p> <p>Goods in Transit extension available</p> <p>Separate section for Transit</p>	<p>Need to select types of cover required from Fire, Theft Accidental Damage or limited Accidental</p> <p>Further extensions to extend Theft cover</p>	<ul style="list-style-type: none"> ✓ Lumley product structure will apply ✓ Existing CGU policies will be mapped to most appropriate cover ✓ Non-standard excesses rounded up to nearest excess option ✓ Ability to write Transit cover
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LUMLEY COVER NOW OFFERED UNDER OTHER PRODUCTS

CGU Office Package Insurance does not include sections for **Management Liability** or **Motor**. Lumley customers that have these options as part of their Office Package will be offered this cover through CGU's Liability and Motor policies as part of our offer in insure.