

# MOTOR FLEET INSURANCE

## FEATURES AND BENEFITS – COMPARISON CHART

We have taken a “best of both” approach to the development of new policy wordings, incorporating the benefits of CGU and Lumley into the new wordings.

These products will be available to CGU and Lumley customers on renewal and for new business from 1 July 2015. You can view the new product wordings by logging into the CGU portal.

It is important that you read the Product Disclosure Statement and Policy to gain a full understanding the the new product and coverage offered. This table is a summary of key changes only.

WHAT'S CHANGED?	OLD LUMLEY WORDING	OLD CGU WORDING	BENEFITS OF NEW WORDING
<b>Section 1</b>			
<b>Material damage</b>	\$15m maximum accumulation	\$5m maximum accumulation	<ul style="list-style-type: none"> <li>✓ Maximum \$15m accumulation</li> <li>✓ Applicable across Australia and New Zealand</li> </ul>
<b>Section 2</b>			
<b>Third party liability</b>	\$35m maximum accumulation except Dangerous Goods where limit up to \$1m	\$30m maximum accumulation except Dangerous Goods where limit up to \$500,000	<ul style="list-style-type: none"> <li>✓ \$35m maximum accumulation except Dangerous Goods where limit up to \$1m</li> <li>✓ Explosives now included</li> <li>✓ Applicable across Australia and New Zealand</li> </ul>
<b>Additional Benefits – Section 1</b>			
<b>Accumulated damage</b>	Not covered	Not covered	<ul style="list-style-type: none"> <li>✓ Accumulated damage up to \$2,500 for Novated Lease returned vehicles (subject to excess)</li> </ul>
<b>Acquired companies</b>	Silent (not specified)	Limit up to 25% including 30 day notification	<ul style="list-style-type: none"> <li>✓ Limit up to 25% including 30 day notification</li> </ul>
<b>Automatic additions</b>	\$300,000	\$150,000 (restricted to certain types)	<ul style="list-style-type: none"> <li>✓ \$500,000</li> <li>✓ Similar vehicles to currently insured</li> </ul>
<b>Completion of journey</b>	\$5,000	\$1,000 & 150 kms	<ul style="list-style-type: none"> <li>✓ \$5,000 and no radius limit</li> </ul>
<b>Disabled driver</b>	\$10,000	\$3,000	<ul style="list-style-type: none"> <li>✓ \$10,000</li> </ul>
<b>Emergency repairs</b>	\$3,000	\$500	<ul style="list-style-type: none"> <li>✓ \$3,000</li> </ul>
<b>Emergency services</b>	\$5,000	\$5,000	<ul style="list-style-type: none"> <li>✓ Reasonable costs</li> <li>✓ Includes EPA</li> </ul>
<b>Employees or volunteers vehicles</b>	\$50,000 for employees vehicles only	\$15,000 for employees and volunteer vehicles	<ul style="list-style-type: none"> <li>✓ \$50,000 for employees and volunteers</li> </ul>
<b>Expediting expenses</b>	No cover	50% or \$5,000	<ul style="list-style-type: none"> <li>✓ 50% or \$5,000</li> </ul>
<b>Funeral expenses</b>	\$10,000	\$5,000	<ul style="list-style-type: none"> <li>✓ \$25,000</li> </ul>

<b>Lease payout</b>	25%	20%	✓ 25%
<b>New vehicle</b>	24 months up to 4.5t Gross Vehicle Mass	12months (restricted to vehicle type)	✓ 24 months ✓ No restriction on vehicle type
<b>Personal effects &amp; tools</b>	\$2,500 Personal tools only	\$1,000 Locked vehicle	✓ \$2,500 ✓ Personal tools for the Insured and the employee
<b>Glass</b>	\$1,000 Vehicle up to 4.5t Gross Vehicle Mass	No limit Vehicle up to 5 tonne carrying capacity	✓ No limit ✓ Vehicle up to 5 tonne carrying capacity
<b>Lock and keys</b>	\$10,000 per vehicle \$50,000 per event	\$2,000 per vehicle and event	✓ \$10,000 per vehicle and \$50,000 per event ✓ Now includes electronic components
<b>Stamp Duty</b>	Silent (not specified)	Silent (not specified)	✓ In the event of a total loss claims, the stamp duty due will be paid
<b>Tarps, gates, etc</b>	\$10,000	No limit	✓ Reasonable costs
<b>Taxi fare</b>	No cover	No cover	✓ New cover limit up to \$100 in line with Commercial Motor product offering
<b>Trauma counselling</b>	No cover	No cover	✓ Limit up to \$5,000
<b>Unspecified non standard &amp; plant</b>	Silent	Silent	✓ 25% of market value of vehicle or \$5,000 whichever the lesser unless declared
<b>Hire following theft</b>	21 days	\$100 per day up to 21 days with a maximum total limit of \$1,500	✓ No monetary limit ✓ Up to 30 days
<b>Use of trailers</b>	No cover	\$500	✓ \$2,500
<b>Additional Benefits – Section 2</b>			
<b>Damage by uninsured motorist</b>	\$10,000	\$5,000 Completely at fault	✓ \$10,000 ✓ Substantially
<b>Contractual liability</b>	No	Yes	✓ Yes
<b>General Conditions</b>			
<b>Difference in excess</b>	No	No	✓ Yes
<b>Errors and omissions</b>	No	No	✓ Yes
<b>Release</b>	No	No	✓ Yes
<b>Subrogation waiver</b>	No	No	✓ Yes